

## SPM software provides specific benefits ...

### Software enables:

- Transparency
- Automation
- Scalability
- Standardization
- Workflow
- Quality control

## ...but the value of an SPM solution is not realized with software alone

*Companies also need to invest in:*



### Data

- Get data providers involved throughout
- Automate data delivery
- Document data transformations
- Assign credits in one system
- Utilize effective dating



### Process

- Ensure end-to-end process knowledge
- Document process steps
- Consider current and future plan options
- Agree on governance processes
- Create a RACI for clear ownership



### People

- Train administrators to the necessary level
- Ensure people have sufficient time
- Create core team to resolve disputes
- Involve admins in design and implementation



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